

*We are pleased to announce that*

**Nicoat**

*has been recapitalized by management and*



**Prairie Capital III, L.P.**

*provided*

**\$10,200,000**

in

Senior Subordinated Notes  
*and*  
Preferred & Common Stock

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**National Industrial Coatings, Inc. (“Nicoat”)**

Nicoat, headquartered in Bensenville, Illinois, is a premier manufacturer of specialty aqueous and ultraviolet coatings for the printing and graphic arts industries.

With a dedicated, in-house laboratory, Nicoat strives to be the leader in coating technology. The most common applications of Nicoat coatings are for commercially printed pieces which include annual reports, point-of-purchase displays, high-gloss magazine covers, professional and casino-grade playing cards, durable catalogs, and high-end brochures. These coatings are custom designed with specific attributes including durability, appearance, and protection to overcome ink, printing, and paper challenges.

Prairie Capital partnered with Mike Lauesen, CEO, and other members of management to recapitalize the business.